

§ 201.1002

17 CFR Ch. II (4–1–14 Edition)

U.S. code citation	Civil monetary penalty description	Year penalty amount was last set by law	Original statutory maximum penalty amount	Adjusted maximum penalty amount
	FOR NATURAL PERSON/FRAUD .....	1990	50,000	55,000
	FOR ANY OTHER PERSON/FRAUD .....	1990	250,000	275,000
	FOR NATURAL PERSON/SUBSTANTIAL LOSSES OR RISK OF LOSSES TO OTHERS.	1990	100,000	110,000
	FOR ANY OTHER PERSON/SUBSTANTIAL LOSSES OR RISK OF LOSSES TO OTHERS.	1990	500,000	550,000

[61 FR 57774, Nov. 8, 1996, as amended at 78 FR 14181, Mar. 5, 2013]

**§ 201.1002 Adjustment of civil monetary penalties—2001.**

As required by the Debt Collection Improvement Act of 1996, the maximum amounts of all civil monetary penalties under the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of

1940, and the Investment Advisers Act of 1940 are adjusted for inflation in accordance with Table II to this subpart. The adjustments set forth in Table II apply to violations occurring after February 2, 2001.

[66 FR 8762, Feb. 2, 2001]

TABLE II TO SUBPART E OF PART 201—CIVIL MONETARY PENALTY INFLATION ADJUSTMENTS

U.S. Code citation	Civil monetary penalty description	Year penalty amount was last adjusted	Maximum penalty amount pursuant to 1996 adjustment	Adjusted maximum penalty amount
Securities and Exchange Commission:				
15 U.S.C. 77t(d) .....	For natural person .....	1996	\$5,500	\$6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000
	For natural person/substantial losses or risk of losses to others.	1996	110,000	120,000
	For any other person/substantial losses or risk of losses to others.	1996	550,000	600,000
15 U.S.C. 78ff(b) .....	Exchange Act/failure to file information documents, reports.	1996	110	110
15 U.S.C. 78ff(c)(1)(B) .....	Foreign Corrupt Practices—any issuer .....	1996	11,000	11,000
15 U.S.C. 78ff(c)(2)(B) .....	Foreign Corrupt Practices—any agent or stockholder acting on behalf of issuer.	1996	11,000	11,000
15 U.S.C. 78u–1(a)(3) .....	Insider Trading—controlling person .....	1996	1,100,000	1,200,000
15 U.S.C. 78u–2 .....	For natural person .....	1996	5,500	6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000
	For natural person/substantial losses to others/gains to self.	1996	110,000	120,000
	For any other person/substantial losses to others/gain to self.	1996	550,000	600,000
15 U.S.C. 78u(d)(3) .....	For natural person .....	1996	5,500	6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000
	For natural person/substantial losses or risk of losses to others.	1996	110,000	120,000
	For any other person/substantial losses or risk of losses to others.	1996	550,000	600,000
15 U.S.C. 80a–9(d) .....	For natural person .....	1996	5,500	\$6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000

Securities and Exchange Commission

Pt. 201, Subpt. E, Table III

U.S. Code citation	Civil monetary penalty description	Year penalty amount was last adjusted	Maximum penalty amount pursuant to 1996 adjustment	Adjusted maximum penalty amount
15 U.S.C. 80a–41(e) .....	For natural person/substantial losses to others/gains to self.	1996	110,000	120,000
	For any other person/substantial losses to others/gain to self.	1996	550,000	600,000
	For natural person .....	1996	5,500	6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000
	For natural person/substantial losses or risk of losses to others.	1996	110,000	120,000
	For any other person/substantial losses or risk of losses to others.	1996	550,000	600,000
	For natural person .....	1996	5,500	6,500
	For any other person .....	1996	55,000	60,000
15 U.S.C. 80b–3(i) .....	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000
	For natural person/substantial losses to others/gains to self.	1996	110,000	120,000
	For any other person/substantial losses to others/gain to self.	1996	550,000	600,000
	For natural person .....	1996	5,500	6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000
	For natural person/substantial losses or risk of losses to others.	1996	110,000	120,000
	For any other person/substantial losses or risk of losses to others.	1996	550,000	600,000
15 U.S.C. 80b–9(e) .....	For natural person .....	1996	5,500	6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000
	For natural person/substantial losses or risk of losses to others.	1996	110,000	120,000
	For any other person/substantial losses or risk of losses to others.	1996	550,000	600,000
	For natural person .....	1996	5,500	6,500
	For any other person .....	1996	55,000	60,000
	For natural person/fraud .....	1996	55,000	60,000
	For any other person/fraud .....	1996	275,000	300,000

[66 FR 8762, Feb. 2, 2001, as amended at 78 FR 14181, Mar. 5, 2013]

**§ 201.1003 Adjustment of civil monetary penalties—2005.**

As required by the Debt Collection Improvement Act of 1996, the maximum amounts of all civil monetary penalties under the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of

1940, the Investment Advisers Act of 1940, and certain penalties under the Sarbanes-Oxley Act of 2002 are adjusted for inflation in accordance with Table III to this subpart. The adjustments set forth in Table III apply to violations occurring after February 14, 2005.

[70 FR 7607, Feb. 14, 2005]

TABLE III TO SUBPART E OF PART 201—CIVIL MONETARY PENALTY INFLATION ADJUSTMENTS

U.S. Code citation	Civil monetary penalty description	Year penalty amount was last adjusted	Maximum penalty amount pursuant to last adjustment	Adjusted maximum penalty amount
<b>Securities and Exchange Commission</b>				
15 U.S.C. 77t(d) .....	For natural person .....	2001	\$6,500	\$6,500
	For any other person .....	2001	60,000	65,000
	For natural person/fraud .....	2001	60,000	65,000
	For any other person/fraud .....	2001	300,000	325,000
	For natural person/substantial losses or risk of losses to others.	2001	120,000	130,000
	For any other person/substantial losses or risk of losses to others.	2001	600,000	650,000
15 U.S.C. 78ff(b) .....	Exchange Act/failure to file information documents, reports.	1996	110	110
15 U.S.C. 78ff(c)(1)(B) .....	Foreign Corrupt Practices—any issuer .....	1996	11,000	11,000